

Meridian Park Medical Foundation

Revenue, Expenses and Changes in Fund Balances (unaudited) for Twelve Months Ended March 31, 2017

Philanthropic & Interest Revenue

Donations.....	1,348,771
Fund Balance Transfer	30,538
Interest & Investment Income	<u>568,199</u>
<i>Revenue</i>	1,947,508
Institutional Support	<u>256,993</u>
<i>Total Revenue</i>	<u>\$2,204,501</u>

Distributions – Foundation Program Support

Patient Care.....	200,581
Education and Training	22,005
Community Benefit & Other Programs	<u>35,975</u>
<i>Total Distributions</i>	<u>\$258,560</u>

Operating Expenses – Institutional Support

Salaries and Benefits	224,437
Supplies and Other Expenses.....	<u>32,556</u>
<i>Total Operating Expenses</i>	<u>\$256,993</u>
<i>Total Distributions & Operating Expenses</i>	<u>\$515,553</u>

Changes in Net Assets	1,688,948
Ending Net Assets at March 31, 2016.....	8,160,039
Ending Net Assets at March 31, 2017	<u>\$9,848,987</u>

Balance Sheet

(unaudited) as of March 31, 2017

Assets

Cash & Noncurrent Investments	5,705,826
Pledges & Other	3,735,060
Other Assets	<u>910,970</u>
<i>Total Assets</i>	<u>\$10,351,856</u>

Liabilities	<u>502,869</u>
<i>Total Liabilities</i>	<u>\$502,869</u>

Net Assets

<i>Total Net Assets</i>	<u>\$9,848,987</u>
<i>Total Liabilities and Net Assets</i>	<u>\$10,351,856</u>