

Meridian Park Medical Foundation

Revenue, Expenses and Changes in Fund Balances (unaudited) for Twelve Months Ended March 31, 2018

Philanthropic & Interest Revenue

| | |
|------------------------------------|--------------------|
| Donations | 435,115 |
| Fund Balance Transfer | 32,270 |
| Interest & Investment Income | <u>662,264</u> |
| <i>Revenue</i> | 1,129,649 |
| Institutional Support | <u>271,783</u> |
| <i>Total Revenue</i> | \$1,401,432 |

Distributions – Foundation Program Support

| | |
|--|------------------|
| Patient Care | 108,348 |
| Education and Training | 22,830 |
| Community Benefit & Other Programs | <u>38,716</u> |
| <i>Total Distributions</i> | \$169,893 |

Operating Expenses – Institutional Support

| | |
|--|------------------|
| Salaries and Benefits | 233,859 |
| Supplies and Other Expenses | <u>37,925</u> |
| <i>Total Operating Expenses</i> | \$271,783 |
| <i>Total Distributions & Operating Expenses</i> | \$441,677 |

| | |
|--|---------------------|
| Changes in Net Assets | 959,756 |
| Ending Net Assets at March 31, 2017 | 9,848,987 |
| Ending Net Assets at March 31, 2018 | \$10,808,743 |

Balance Sheet

(unaudited) as of March 31, 2018

Assets

| | |
|-------------------------------------|---------------------|
| Cash & Noncurrent Investments | 6,983,562 |
| Pledges & Other | 3,407,580 |
| Other Assets | <u>828,327</u> |
| <i>Total Assets</i> | \$11,219,471 |

| | |
|---------------------------------------|------------------|
| Liabilities | <u>410,728</u> |
| <i>Total Liabilities</i> | \$410,728 |

Net Assets

| | |
|--|----------------------------|
| <i>Total Net Assets</i> | <u>\$10,808,743</u> |
| <i>Total Liabilities and Net Assets</i> | \$11,219,471 |